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Zachary Feinstein* (zfeinstein@wustl.edu). *An Equilibrium Network Model for Financial Contagion with Illiquid Assets.*

In this talk we will consider an extension of the Eisenberg & Noe (2001) model of financial contagion to include fire sale externalities from multiple illiquid assets. By allowing for multiple illiquid assets, institutions may have a choice in how they delever in a fire sale. Mathematical results on existence and uniqueness of clearing payments and prices will be given. Special emphasis will be placed on a game theoretic equilibrium liquidation strategy. (Received January 17, 2017)