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Man Wai Cheung (mwc31@cam.ac.uk), **Mark Gross** (mg475@dpms.cam.ac.uk), **Greg Muller** (morilac@umich.edu), **Gregg Musiker*** (musiker@math.umn.edu), **Dylan Rupel** (drupel@nd.edu), **Salvatore Stella** (stella@mat.uniroma1.it) and **Harold Williams** (hwilliams@math.utexas.edu). *The greedy basis equals the theta basis.*

We prove the equality of two canonical bases of a rank 2 cluster algebra, the greedy basis of Lee-Li-Zelevinsky and the theta basis of Gross-Hacking-Keel-Kontsevich. (Received February 19, 2016)