A minor of a square matrix is principal means its column and row indices are the same. Given a polynomial ring in the entries of a generic square matrix $X$, over a field, we study the ideals $\mathfrak{P}_{t}$ generated by principal minors of a fixed size $t$. For any size generic matrix, $\mathfrak{P}_{2}$ is prime and defines a normal complete intersection with rational singularities (in characteristic $p \neq 0$ ). If $X$ is size $n \geq 4$, then the ideals $\mathfrak{P}_{n-1}$ have two minimal primes; when $n=4, \mathfrak{P}_{n-1}$ is reduced and both minimal primes have height 4. (Received August 24, 2015)

